

Life Sciences Discovery Fund Authority
Public Board Meeting Minutes
Tuesday, January 6, 2009 8:30am-9:00am PST
Via Telecon

Trustees Present Via Telecon: Lura Powell, Jim Cook, Sen Chris Marr, Tony Hey, Gov Gary Locke, Bruce Montgomery, Rep Skip Priest, Sen Jerome Delvin, Rita Colwell, Rep Jeff Morris

Trustees Absent: Cheryl Scott

Others Attending Via Telecon: Lee Huntsman, John Des Rosier, Mark Hertle, Kelly Moutsos, Alden Jones, Cathy Manner, Brenda Stav, Pamela Anderson (AG), Ed Derrick (AAAS)

MINUTES

PUBLIC SESSION

Welcome and Updates – Lura Powell, board chair, welcomed the group. Minutes from the December 9 and December 16, 2008 meeting were approved.

- **Election of Officers** (Powell) – Sen Jerome Delvin (secretary) and Jim Cook (treasurer) have agreed to serve another one-year term through January 2010. Board approved renewal of both terms.
- **Finance** (Jones) – Composite financials as of November 30, 2008 were presented. No deviations from approved budget revenues or expenditures were noted. \$1,659,715.72 of donor restricted funds to be encumbered for Commercialization Grants competitions in 2009-2010.
- **March 17 Agenda Preview** (Powell) – Representatives from the Washington State Department of Health and Medical Agencies will give a presentation and then dialog with trustees at the March 2009 meeting in Olympia. Also on the agenda: information regarding a proposed Opportunity Fund and progress reports on awarded grants. Powell strongly encouraged all board members to attend.

Programs Update (Des Rosier)

Commercial Reviewers – At the board's request, LSDF staff presented an initial slate of commercial reviewers for the 2009-2010 Commercialization Grant competitions. The board delegated the authority to the executive director to recruit a pool of commercialization experts and to use those experts to constitute commercialization review panels to provide reviews of pre-proposals and proposals to the board. Additional recommendations for reviewers are welcome anytime and reviewers will be recruited to commercial review panels on an ad hoc basis in the future based on their area(s) of expertise or experience.

2009 Public Information Sessions – Program staff will conduct approximately 18 public and private information sessions across the state in January announcing LSDF grant opportunities in 2009.

Note: The Board of Trustees and invited guests met in Executive Session from approximately 9:00am-9:20am to discuss an 08-01 award update.

*Respectfully submitted,
Lee L. Huntsman, Ph.D.
Executive Director
Life Sciences Discovery Fund Authority*