

Life Sciences Discovery Fund Authority

Board of Trustees Meeting Minutes

March 28, 2006 | 10:00a – 4:00p

815 Mercer Building, Seattle WA

Trustees Present: Lura Powell (chair), Sen. Lisa Brown, Gov. Gary Locke, Bruce Montgomery, Rep. Skip Priest, Tony Hey and Cheryl Scott

Trustees Absent: Rita Colwell, Jim Cook, Sen. Bill Finkbeiner, Rep. Jeff Morris

Speakers Attending: Paul Ramsey, Norm Beauchamp, Nora Disis, and Chuck Murry

Others Attending: Lee Huntsman (Executive Director), Pamela Anderson (Attorney General's Office), Bill Grinstein, Shan Mullin, Brad Jurkovich, Randy Hodgins, Steve Ross, Paulette Avalos, Jackie Der and Alden Jones.

MINUTES

Welcome from the Chair

The board welcomed Tony Hey, Microsoft corporate vice president of technical computing, to the LSDFA board of trustees.

Approval of Minutes

Board approved minutes from the January 24, 2006 meeting.

Recent Activities

- *Budget* – Gratitude was expressed to the Legislature and the Governor for the supplemental budget approval of \$992K for fiscal 2007. This amount, plus the \$150K previously approved, will allow LSDFA to begin to develop Authority programs and operations.
- *Fundraising Update* – Strong interest has been expressed but no commitments to date.
- *Coalition* – Currently 200 on the mailing list. Coalition leaders are working with WBBA and Technology Alliance to develop statewide strategy.
- *Legal* – Current and future work in progress includes: institutional structure (by-laws), common procedures, records hygiene, grant review protocols and documentation, guidelines for gift acceptance process, and revisions to “whereas” clause in administrative services agreement.

Conversations with Washington Life Sciences Community

- Draft notes from the March 22nd *Invest NW* listening session were distributed. Lessons learned: recruit scribe for note taking, include two trustees, provide sign-in sheet or request business cards.
- General listening session planned for April 11th at the Spokane Chamber of Commerce.
- Healthcare delivery session to be organized in May in Seattle.
- Research session also underway for Tri Cities this spring.

Guest speaker: Dr. Paul G. Ramsey, Vice President for Medical Affairs and Dean of the School of Medicine, University of Washington). Topic: *Strategic Directions in WA Life Sciences: University of Washington, School of Medicine*

Brief Researcher Presentations: 815 Mercer

Guest speakers: Dr. Nora Disis - Associate Professor Medicine/Oncology/Tumor Vaccine Group Center for Translational Medicine in Women's Health, University of Washington; **Dr. Chuck Murry** - Professor, Pathology, University of Washington; and **Dr. Norm Beauchamp** - Professor and Chairman, Radiology, University of Washington.

Program Development

Board noted the importance of integrating current and forthcoming feedback from listening sessions into future LSDFA programs and grant making initiatives. Board to address program development in greater detail at May meeting.

Organizational Development

- *Personnel* – Board gave approval to develop job description, recruit and hire Program Director provided subset of Board interviews final candidates and submits recommendation to full Board for final approval. ED can hire non-senior staff without board approval. Once job descriptions available, staff will circulate to trustees for networking. ED to contact 2-3 trustees for interview panel.
- *Facilities* – Board gave approval to begin looking for facility to house full contingent of future staff. In addition to issues of cost and suitability, the Board would like to consider community perceptions likely to be associated with potential locations. Final recommendations (pros, cons, costs) to be presented to Board for review and approval.
- *Administrative Services Agreement* – Board gave approval to sign University of Washington administrative services agreement as interim solution. AG's office to provide revised "whereas" clause. If there are "optics" issues, legislators would consider legislation to assure both administrative separation from the UW and continuity of benefits promised to hired personnel.

Trustee Events

- **Next board meeting and retreat on May17- 18** at Sleeping Lady Mountain Retreat, Leavenworth WA.
- **Retreat requests:** Consider facilitator. Develop list of goals in advance. Provide summary of Walt Plosilla's presentation (what states are doing what), Develop raison d'etre statement.

Meeting adjourned

Respectfully submitted,
Lee Huntsman