

Life Sciences Discovery Fund Authority
Public Board Meeting Minutes
Tuesday, July 28, 2009 8:00am-5:30pm PDT
Talaris Conference Center (The Lodge), Seattle WA

Trustees Present: Lura Powell (Board chair), Jim Cook, Sen Chris Marr, Sen Jerome Delvin, Rep Glenn Anderson, and Cheryl Scott

Trustees Present Via Telecon: Rita Colwell, Rep Jeff Morris

Trustees Absent: Tony Hey, Bruce Montgomery

Others Attending: Lee Huntsman, John Des Rosier, Mark Hertle, Alden Jones, Cathy Manner, Brenda Stav, Pamela Anderson (AG), Mike Tribble (AG), Prof David Boerner (ethics observer), and Ed Derrick (AAAS) via telecon

MINUTES

PUBLIC SESSION

Welcome and Updates – Powell welcomed the group and introduced new LSDF trustee Rep Glenn Anderson who is replacing Rep Skip Priest. Minutes from the May 19 meeting were approved.

Personnel (Huntsman) – Grants manager and communications manager resigned. Recruiting for the former position will commence with minor modifications to the current job description. The latter position may be parsed into two to three part time positions or partially absorbed by existing staff, depending on communications strategy and work load.

Financials (Jones and Huntsman) – Preliminary composite financials as of June 30, 2009 show no deviations from budget forecast. Final end-of-biennium numbers will not be available until August. Huntsman presented a new simplified balance sheet and accompanying narrative to more clearly depict and explain funds payable on awards or allocated to future competitions and operations.

Program Update (Des Rosier)

- **Update on Awards:** **07-01** second progress reports are mostly in; **07-02** first progress reports are in; **08-01** agreements are active with all six awards; and one **08-02** grant agreement is signed, one is under review and two are in progress.
- **Update on Current Competitions:** **09-01** (projects) 61 proposals received (converted from 80 LOIs), \$5M available, proposals to be discussed in executive session; **09-02** (programs) 19 proposals received (converted from 29 LOIs), interview selection November 10, in-person interviews with AAAS panel week of January 11, 2010, and awards announced February 16, 2010; **09-03** (winter commercialization grants) seven proposals received (converted from 23 pre-proposals), \$750K available, proposals to be discussed in executive session; **09-04** (summer commercialization grants) 31 pre-proposals received, August 12 review meeting.
- **Opportunity Fund:** Staff diligence with representatives from eight eligible institutions revealed an ongoing need for infrastructure support to stay competitive. Several representatives indicated a need for a biological sample repository with an IT overlay. Other potential opportunities discussed centered on recruitment and matching support for federal grants. The Board asked staff to continue diligence apropos tissue repository and report back at September meeting.
- **Executive Session Overview:** In the ensuing executive session the Board will discuss 09-01 (project) and 09-03 (commercialization) grant competition proposals and establish a consensus on funding in preparation for vote on August 4, 2009.

The public session of the meeting was adjourned and the executive session commenced.

Respectfully submitted,
Lee L. Huntsman, Ph.D.
Executive Director
Life Sciences Discovery Fund Authority