

**Life Sciences Discovery Fund Authority (LSDF)**  
**Public Board Meeting Minutes**  
**Tuesday, August 4, 2009 10:30am-11:00am PDT**  
**Via Telecon**

**Trustees Present Via Telecon:** Lura Powell, Jim Cook, Sen Chris Marr, Rep Jeff Morris, Rep Glenn Anderson, Cheryl Scott, Sen Jerome Delvin, Bruce Montgomery

**Trustees Absent:** Rita Colwell, Tony Hey

**LSDF Staff and Counsel Present Via Telecon:** Lee Huntsman, John Des Rosier, Mark Hertle, Alden Jones, Cathy Manner, Brenda Stav, Pamela Anderson (AG), Ed Derrick (AAAS)

**Public Present Via Telecon:**

<u>Name</u>	<u>Affiliation</u>
Alice Grasset	E-Dream
Dean Forbes	Fred Hutchinson
Jack Nagan	Benaroya Research
Randy Clausen	Atypigene
Terry Thomas	Seattle Children's Hospital

**MINUTES**

*Following an Executive Session from 10:00am-10:30am in which the Life Sciences Discovery Fund Board of Trustees ("the Board") discussed 2009 project and 2009 winter commercialization grant applications, a public session ensued.*

The Board deferred its vote on the 2009 Project Grant Competition awards pending further diligence on several proposals. The Board tentatively expects to announce the project grant competition awards at its next meeting on September 15, 2009.

The Board then addressed the 2009 Winter Commercialization Grant Competition, intended to support research and development to enhance commercialization of technologies with the capacity to improve health and health care. These grants fund small-scale, highly targeted proof-of-concept or prototype development studies that move technologies along the commercialization pathway.

For this competition, LSDF received 23 pre-proposals which were reviewed for commercial potential by a panel of commercialization experts. Based on the panel's review, each principal investigator was either encouraged or not encouraged to submit a full proposal. Seven full proposals were subsequently received. A panel of national experts convened by the American Association for the Advancement of Science (AAAS) evaluated the scientific and technical merit of the proposals. A panel of commercialization experts assessed the proposals' commercial potential and possible health and economic benefits and incorporated the AAAS review to make final funding recommendations.

Informed by those funding recommendations, the Board selected the awardees. Those that were selected met LSDF's mission to advance health care for Washingtonians, to strengthen the state's economy, and to promote life sciences competitiveness.

Funding for the Winter Commercialization Grant Competition comes from donations by Amgen, The Bill & Melinda Gates Foundation, Group Health Cooperative, Microsoft Corp., The Paul G. Allen Family Foundation, Regence BlueShield, and Safeco Insurance Foundation; and from Washington state's allocation of bonus payments under the Master Tobacco Settlement Agreement.

**Review of Conflict of Interest Policy** – Pam Anderson, LSDF counsel from the Washington State Attorney General’s Office, reviewed the LSDF Conflict of Interest Policy (“the Policy”) apropos the grant selection and announcement process. Anderson noted that the policy is posted on the LSDF website [www.lifesciencesdiscoveryfund.org](http://www.lifesciencesdiscoveryfund.org). In general, the Policy is meant to ensure that the awards are made in a fair and objective manner, in compliance with the Ethics in Public Service Act and the mission of the LSDF. Anderson stated that a full disclosure of each trustee’s declared conflicts and actions taken as a result of such disclosure at each stage of the awards process, if any, is attached as an Addendum to the minutes.

The Board then voted to approve the following 2009 Winter Commercialization Grant Competition awards:

**Philip Fleckman, University of Washington, “Cutaneous Healing into Porous Biomaterials Impedes Infection.”**

The project’s focus is to test the ability of a percutaneous catheter to resist infection. Award amount is: \$150,000.

*Roll Call of Vote:* Anderson (yes), Cook (yes), Delvin (yes), Marr (yes), Morris (yes), Montgomery (yes), Powell (yes), Scott (yes)

*Absent from Roll Call:* Colwell, Hey

**Kenneth A. Schenkman, University of Washington, “Noninvasive Clinical Monitor for Early Detection of Shock.”**

The project’s focus is to test a new instrument for the diagnosis and monitoring of shock. Award amount is: \$150,000.

*Roll Call of Vote:* Anderson (yes), Cook (yes), Delvin (yes), Marr (yes), Morris (yes), Montgomery (yes), Powell (yes), Scott (yes)

*Absent from Roll Call:* Colwell, Hey

**Closing Remarks** – Powell encouraged those interested in more information on the awards to see [www.lifesciencesdiscoveryfund.org](http://www.lifesciencesdiscoveryfund.org). Members of the media were directed to contact Alden Jones at 206 732 6770. Powell then thanked fellow board members and the LSDF staff for their participation, time, and input. Powell congratulated the LSDF 2009 Winter Commercialization Grant Competition awardees. Powell also expressed appreciation to Governor Christine Gregoire and to all Washington State legislators for their ongoing support in carrying out the mission of the Life Sciences Discovery Fund.

*Respectfully submitted,*

*Lee L. Huntsman, Ph.D.*

*Executive Director*

*Life Sciences Discovery Fund Authority*

***Addendum to August 4, 2009 Meeting Minutes***

**Board of Trustees' Conflicts of Interest Disclosures  
Life Sciences Discovery Fund (LSDF) 2009 Winter Commercialization Grant Competition Proposals**

LSDF policy requires trustees to disclose potential conflicts of interest (COI) based on its COI policy [http://www.lsdfa.org/about/background/Ethics\\_conflicts\\_interest\\_policy.pdf](http://www.lsdfa.org/about/background/Ethics_conflicts_interest_policy.pdf) prior to consideration or action on any grant proposal.

Each trustee completed a COI disclosure form for the 2009 Winter Commercialization Grant Competition. No disclosures were made. Thus each trustee participated in the review and rating of each proposal received for the 2009 winter competition and each trustee present at the July 28, 2009 meeting participated in all deliberations.

The trustees present at the August 4, 2009 meeting reaffirmed the fact that they did not have conflicts of interest to disclose for the 2009 Winter Commercialization Grant Competition. Therefore, no recusals were required and all trustees present at the August 4, 2009 meeting participated in the LSDF action awarding grants in the 2009 Winter Commercialization Grant Competition.

Independent ethics and conflicts observer Prof. David Boerner of Seattle University was present during the entire executive session. Prof. Boerner observed that the Board gave fair and impartial consideration to each proposal.