

Board of Trustees
Life Sciences Discovery Fund Authority
November 8, 2005
WSU West, Seattle

Agenda

1. Welcome and Introductions - Powell
2. Greetings from the Governor - Baldwin
3. Synopsis of Bio21/LSDF history – Powell, Mullin
4. Summary of Legislation – Baldwin
5. LSDF Authority – Powell, Baldwin
 - a. Status as State agency
 - b. Trustee responsibilities, terms, alternates
 - c. Public disclosure, open meetings requirements
 - d. Legal issues

Break

6. Overview of path forward – Powell
 - a. Interim funding
 - b. Conversations with research institutions
 - c. Establishing an organization
 - d. Choosing program approaches
 - e. Benchmarking, consultants
 - f. Legal issues
 - g. External relations
7. Creating an organization - Huntsman
 - a. Similar to a foundation
 - b. Foundation benchmarks
 - c. Staffing needs
 - d. Operating budget estimates

Lunch

8. Fund raising – Mullin
 - a. Goals
 - b. Potential for philanthropic support
 - c. Potential for State support

9. Program ideas: How best to use the Fund – Powell, Huntsman, all
 - a. Multiple goals
 - b. Pressures on research
 - c. Shortfall in commercial sector
 - d. Conversations with institutions
 - e. Enabling major research initiatives
 - f. Pilot projects
 - g. Pre-commercial proof of principle
 - h. Overarching theme
 - i. Intellectual property
 - j. Continuing discussions
 - k. National benchmarks

10. Future meetings – Powell
 - a. Frequency, location
 - b. Invitees, consultants